

Date: November 14, 2022

To

The National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051,

BSE Limited
Corporate relationship Department
Phiroze jeejeebhoy Towers
Dalal Street, fort
Mumbai -400 001

NSE Symbol – **HARIOMPIPE**

BSE Scrip Code- **543517**

Sub: Disclosure as per Regulation 30 of SEBI (LODR) Reg, 2015.

With reference to the above cited subject we herewith enclose the Press/Media release dated 14th November, 2022 on the Unaudited financial results of the Company for the Quarter and Half Year ended 30th September, 2022.

A copy of the said release is also being made available on the website of the Company at www.hariompipes.com.

This is for your information and for public at large.

Thanking you.

For **Hariom Pipe Industries Limited**

Rupesh
Kumar Gupta

Digitally signed by
Rupesh Kumar Gupta
Date: 2022.11.14
18:22:03 +05'30'

Rupesh Kumar Gupta
Managing Director
DIN: 00540787

Press/Media Release

14th November, 2022

HARIOM PIPE INDUSTRIES REPORTS REVENUES OF INR 12,705.70 LAKHS AND PAT OF INR 927.06 LAKHS FOR Q2FY'23

Hariom Pipe Industries Ltd. (HPIL), at its board meeting held on 14th November, 2022 declared its financial performance for the quarter and half year ending 30th September 2022, of the financial year 2022 – 23. The following is the key financial performance:

(INR/Lakhs)

Particulars	For Quarter Ended			For Half Year Ended		For Year ended
	30.09.22	30.06.22	30.09.21	30.09.22	30.09.21	31.03.22
Revenue from Operations	12,705.70	14,230.53	11,405.30	26,936.23	20,087.10	43,056.65
EBITDA	1,622.84	1,634.43	1,436.13	3,257.26	2,586.04	5,883.41
Profit before Tax	1,242.47	1,278.66	1,010.04	2,521.13	1,770.62	4,254.19
Profit after Tax	927.06	953.75	719.02	1,880.82	1,286.90	3,195.72

During Q2FY'23 the company focused to sell ERW Steel Pipes & Scaffoldings and thereby achieved highest ever quarterly sales volume of 15,675 tons of ERW Steel Pipes which was 77% of the total sales revenue. Scaffoldings sales have risen to 748 tons in the quarter.

During the beginning of the quarter the company witnessed volatile and elevated prices of the input materials like coal, energy, iron ore etc. Though, later during the quarter all these have stabilized and have also been softening. The company is in the midst of implementing the capex plans for expanding the pipe mill capacities as set out in the prospectus of its maiden IPO. Furthermore, the company has obtained sanction from Canara Bank to the tune of INR 94.02 Crores which will be utilized to set up a modern cold rolled steel mill and a galvanized pipe manufacturing plant. The company is confident that the complete benefits of all these expansions and capex would be visible starting FY'23-24.

The company aims to grow both horizontally and vertically in terms of geography, product basket expansion, value added products and a quick turnaround time in its supply chain and meeting its customers' demand.

HARIOM PIPE INDUSTRIES LIMITED

Registered Office
3-4-174/12/2, 'SAMARPAN' 1st Floor, Lane Beside Spencer's Near Pillar no : 125, Attapur, Hyderabad - 500048. Toll Free : 1800 123 0360 Phone : 040 24016101 website : hariompipes.com Email : info@hariompipes.com

Factory
Survey No.58 & 63, Sheriguda (V), Balanagar (M), Mahabubnagar Dist - 509202, Telangana.

The company has initiated the process to install roof top solar power generating unit on the upcoming expansion plants. The power generated is expected to meet the power requirement of the pipe mill unit and will save about 45 million units of electricity annually.

Parallely, the company is constantly working to attract and appoint the right talent to strengthen its sales & marketing, production and administration teams and also expand its management bandwidth to ensure that the future growth is robust and sustainable.

The company is in the process of evaluating the acquisition of an operating manufacturing unit located in South India. This evaluation will be followed by a thorough due diligence and is also subject to obtaining various clearances and approvals. The company shall keep the stock exchanges and investors informed on the progress of this prospective acquisition.

Being one of the most backward integrated steel pipe mill companies, wherein HPIL manufactures sponge iron, billets, HR strips and pipes, the company is confident to stand out within the industry and continue to deliver healthy margins going forward. With up to 30% of our end product containing recycled steel, the company is trying its bit to contribute to a better environment.

For any further information you may please contact:

Mr. Chirag Partani

Company Secretary & Compliance Officer

Email: cs@hariompipes.com

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