

Date: February 11, 2023

To,

The National Stock Exchange of India Limited,

Listing Department
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051,

BSE Limited

Corporate relationship Department
Phiroze jeejeebhoy Towers
Dalal Street, fort
Mumbai -400 001

NSE Symbol – **HARIOMPIPE**

BSE Scrip Code- **543517**

Sub: Disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the above cited subject we herewith enclose the **Press/Media release** dated February 11, 2023 on the Unaudited financial results of the Company for the Quarter and Nine Months ended December 31, 2022.

A copy of the said release is also being made available on the website of the Company at www.hariompipes.com.

This is for your information and for public at large.

Thanking you.

For **Hariom Pipe Industries Limited**

CHIRAG | Digitally signed
PARTANI | by CHIRAG
PARTANI | Date: 2023.02.11
16:41:03 +05'30'

Chirag Partani

Company Secretary and Compliance Officer

M.No: A51269

Encl:a/a

Press/Media Release

11th February, 2023

HARIOM PIPE INDUSTRIES REPORTS REVENUES OF INR 12,285.29 LAKHS AND PAT OF INR 1,014.96 LAKHS FOR Q3FY'23

Hariom Pipe Industries Ltd. (HPIL), at its board meeting held on 10th February, 2023 declared its financial performance for the quarter and 9 months ending 31st December 2022, of the financial year 2022 – 23. The following is the key financial performance:

(INR/Lakhs)

Particulars	For Quarter Ended			For Nine Months Ended		For Year ended
	31.12.22	30.09.22	31.12.2021	31.12.2022	31.12.2021	31.03.22
Revenue from Operations	12,285.29	12,705.70	10,552.41	39,221.52	30,639.51	43,056.65
EBITDA	1,857.59	1,622.84	1,577.50	5,114.85	4,163.53	5,883.41
Profit before Tax	1,405.38	1,242.47	1,172.23	3,926.51	2,942.84	4,254.19
Profit after Tax	1,014.96	927.06	931.89	2,895.77	2,218.79	3,195.72

During Q3FY'23 the company continued with the focus to expand its presence in the ERW Steel Pipes & Scaffoldings space and achieved quarterly sales volume of 16,978 tons of Value-Added Products which was 72.13% of the total sales revenue. Scaffoldings sales have risen to 957 tons in the quarter.

In the month of December 2022, the company entered into an asset transfer agreement with R.P.Metal Sections Private Limited to acquire an operating galvanized pipe mill plant at Perundurai in Tamil Nadu which will add to capacities, expand the product basket and also spread the geographical reach of the company. The initial positive impact of this acquisition will be visible from the Q4 of the current financial year and a full impact would be visible from the Financial Year 2023 -24 onwards.

HPIL is in the final leg of implementing the capex plans for expanding the pipe mill capacities as set out in the prospectus of its maiden IPO. The company, as informed earlier, is also setting up a modern cold rolled steel mill and a galvanized pipe manufacturing plant near Hyderabad and the complete benefits of these expansions and capex would be visible in the Financial Year 2023-24 onwards.

HPIL will strive to grow both horizontally and vertically in terms of geography, product basket expansion, value added products and a quick turnaround time in its supply chain and meeting its customers' demands.

HARIOM PIPE INDUSTRIES LIMITED

Registered Office
3-4-174/12/2, 'SAMARPAN' 1st Floor, Lane Beside Spencer's Near Pillar no : 125, Attapur, Hyderabad - 500048. Toll Free : 1800 123 0360 Phone : 040 24016101 website : hariompipes.com Email : info@hariompipes.com

Factory
Survey No.58 & 63, Sheriguda (V), Balanagar (M), Mahabubnagar Dist - 509202, Telangana.

Commiserate with the capacity expansion and increase in production units, the company is constantly enhancing the bandwidth of the management at all levels.

Being one of the most backward integrated steel pipe mill companies, wherein HPIL manufactures sponge iron, billets, HR strips and pipes, the company is confident to stand out within the industry and continue to deliver healthy margins going forward.

The company has initiated the installation of its roof top solar power generating unit on the expansion plants. The power generated is expected to meet the complete power requirement of the galvanized pipe mill unit and will save about 4.5 million units of electricity annually. With up to 30% of our end product containing recycled steel, the company is trying its bit to contribute to a better environment.

For any further information you may please contact:

Mr. Chirag Partani

Company Secretary & Compliance Officer

Email: cs@hariompipes.com

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