

Date: 30.05.2023

To,  
**The National Stock Exchange of India Limited,**  
Listing Department  
Exchange Plaza, NSE Building,  
Bandra Kurla Complex,  
Bandra East,  
Mumbai – 400 051,

**BSE Limited**  
Corporate relationship Department  
Phiroze jeejeebhoy Towers  
Dalal Street, fort  
Mumbai -400 001

NSE Symbol – **HARIOMPIPE**

BSE Scrip Code- **543517**

**Sub: Statement on Deviation or Variation in utilisation of funds raised through Preferential Issue.**

Dear Sir/ Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/ CFD/CMD/162/2019 dated December 24, 2019, we hereby confirm that during the quarter ended March 31, 2023, there was no deviation or variation in the utilisation of proceeds of the preferential issue.

A statement of deviation or variation for the quarter ended March 31, 2023, duly reviewed by the Audit Committee of the Company at its meeting held on May 29, 2023 enclosed herewith for your records.

You are requested to take the same on your record.

Thanking You.

For **Hariom Pipe Industries Limited**

CHIRAG  
PARTANI

Digitally signed  
by CHIRAG  
PARTANI  
Date: 2023.05.30  
20:03:54 +05'30'

**Chirag Partani**  
Company Secretary & Compliance officer  
M. No: A51269

**Statement of Deviation/Variation in utilization of Funds Raised**

| Name of listed entity  | Hariom Pipe Industries Limited |                      |                             |                |   |  |
|--|--------------------------------|----------------------|-----------------------------|----------------|---|--|
| Mode of Fund Raising   | Preferential Issue             |                      |                             |                |   |  |
| Date of Raising Funds  | 27.03.2023 to 06.04.2023       |                      |                             |                |   |  |
| Amount Raised  | 190.20 Crore                   |                      |                             |                |   |  |
| Report filed for Quarter ended   | March 31,2023                  |                      |                             |                |   |  |
| Monitoring Agency  | Applicable/ Not Applicable     |                      |                             |                |   |  |
| Monitoring Agency Name, if applicable  | ICRA Limited                   |                      |                             |                |   |  |
| Is there a Deviation/ Variation in use of funds raised   | Yes/No                         |                      |                             |                |   |  |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders         | Not Applicable                 |                      |                             |                |   |  |
| If Yes, Date of shareholder Approval   | Not Applicable                 |                      |                             |                |   |  |
| Explanation for the Deviation/ Variation   | Not Applicable                 |                      |                             |                |   |  |
| Comments of the Audit Committee after review   | Not Applicable                 |                      |                             |                |   |  |
| Comments of the auditors, if any   | Not Applicable                 |                      |                             |                |   |  |
| Objects for which funds have been raised and where there has been a deviation: <span style="float: right;">(INR in Crore)</span> |                                |                      |                             |                |   |  |
| Original Objects   | Modified Objects, if any       | Original Allocation* | Modified Allocation, if any | Funds Utilised | Amount of Deviation /variation for the quarter according to applicable object | Remarks if any   |
| Funding the working capital requirements of our Company  | N.A                            | 102.84               | N.A                         | 0              | N.A   | The proceed credited to the net proceeds account stood at INR 102.84 crore because part payment (Only 25%) has been received against the warrants issue. |
|  |                                | <b>102.84</b>        |                             | <b>0</b>       |   |  |
| <b>Deviation or variation could mean:</b>  |                                |                      |                             |                |   |  |
| <b>(a) Deviation in the objects or purposes for which the funds have been raised or</b>  |                                |                      |                             |                |   |  |
| <b>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</b>                        |                                |                      |                             |                |   |  |
| <b>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</b>          |                                |                      |                             |                |   |  |

For Hariom Pipe Industries Limited

  
**Rupesh Kumar Gupta**  
 Managing Director  
 DIN : 00540787  
 Date: 29.05.2023  
 Place: Hyderabad



**HARIOM PIPE INDUSTRIES LIMITED**

**Registered Office** 3-4-174/12/2, 'SAMARPAN' 1st Floor,  
 Near Pillar No 125, Attapur, Hyderabad, - 500048, Telangana.  
 Tollfree : 1800 123 0360 Phone : 040 24016101  
 www.hariompipes.com Email : info@hariompipes.com

**Factory**  
 Survey No.58-63, Sheriguda (V),  
 Balanagar (M), Mahabubnagar Dist - 509202, Telangana.