

Date: October 26, 2024

**To,**  
Listing Department  
**The National Stock Exchange of India Limited,**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai – 400051

Corporate Relationship Department  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

NSE Symbol – **HARIOMPIPE**

BSE Scrip Code- **543517**

Dear Sir/ Madam,

**Sub: Statement on Deviation(s) or Variation(s) in utilisation of funds raised through Preferential Issue:**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, read with SEBI Circular No. CIR/CFD/CMD/162/2019 dated December 24, 2019, we hereby confirm that during the quarter ended September 30, 2024, there were no deviation or variation in the utilisation of proceeds of the preferential issue.

A copy of Statement of Deviation or Variation for the quarter ended September 30, 2024, duly reviewed by the Audit Committee at its meeting held on October 26, 2024 is enclosed herewith.

You are requested to take the same on your record.

Thanking You.

For **Hariom Pipe Industries Limited**

**Rekha Singh**  
Company Secretary & Compliance officer  
M. No: A33986

Encl: a/a

**Statement of Deviation/Variation in utilization of Funds Raised**

Name of listed entity							Hariom Pipe Industries Limited
Mode of Fund Raising							Preferential Issue
Date of Raising Funds							27.03.2023 to 06.04.2023
Amount Raised							190.20 Crore
Report filed for Quarter ended							September 30, 2024
Monitoring Agency							Applicable/ Not Applicable
Monitoring Agency Name, if applicable							ICRA Limited
Is there a Deviation/ Variation in use of funds raised							Yes/No
If Yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders							Not Applicable
If Yes, Date of Shareholder Approval							Not Applicable
Explanation for the Deviation/ Variation							Not Applicable
Comments of the Audit Committee after review							Not Applicable
Comments of the Auditors, if any							Not Applicable
Objects for which funds have been raised and where there has been a deviation:							<b>(INR in Crore)</b>
Original Objects	Modified Objects, if any	Original Allocation*	Modified Allocation, if any	Funds Utilised	Amount of Deviation / Variation for the quarter according to applicable object	Remarks, if any.	
Funding the working capital requirements of our Company	N.A	189.50	N.A	189.28	N.A	The proceed credited to the net proceeds account stood at INR 189.50 Crore as on 30.09.2024 because full payment received against Equity Issue and part payment has been received against the warrants issue.	
		<b>189.50</b>		<b>189.28</b>			
<b>Deviation or variation could mean:</b>							
<i>(a) Deviation in the objects or purposes for which the funds have been raised or</i>							
<i>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</i>							
<i>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</i>							

For Hariom Pipe Industries Limited



**Rupesh Kumar Gupta**  
Managing Director  
DIN: 00540787



**Date:** 26.10.2024  
**Place:** Hyderabad

**HARIOM PIPE INDUSTRIES LIMITED**

**Registered Office** 3-4-174/12/2, 'SAMARPAN' 1st Floor,  
Near Pillar No 125, Attapur, Hyderabad, - 500048, Telangana.  
Tollfree : 1800 123 0360 Phone : 040 24016101  
www.hariompipes.com Email : info@hariompipes.com

**Factory :**

Survey No. 98, D.Hirehal Village,  
D.Hirehal Mandal, Ananthapur, Andhra Pradesh - 515872.