

(₹ in lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended	
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	Revenue from operations	33,092.04	27,999.72	25,149.69	115,318.77	64,371.21
	Other income	114.84	199.60	12.89	519.71	74.82
	Total income	33,206.88	28,199.32	25,162.58	115,838.47	64,446.03
2	Expenses					
	Cost of materials consumed	23,771.66	24,002.92	20,177.18	94,641.61	49,472.02
	Purchase Stock in Trade	1,583.99	-	-	1,583.99	-
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	211.69	(2,414.92)	(1,060.23)	(7,594.51)	(3,166.98)
	Employee benefits expense	1,504.78	1,051.60	663.49	4,467.89	2,248.97
	Finance costs	993.62	1,116.55	451.26	3,256.32	1,038.04
	Depreciation and amortization expenses	965.88	963.25	340.89	3,386.58	942.45
	Power and fuel	1,436.38	1,727.71	1,906.78	6,902.96	6,735.34
	Other expenses	379.66	372.58	327.06	1,457.39	893.53
	Total expenses	30,847.68	26,819.69	22,806.43	108,102.23	58,163.37
3	Profit before tax (1 - 2)	2,359.20	1,379.62	2,356.15	7,736.25	6,282.66
4	Tax expense					
	Current tax	406.39	344.16	564.54	1,605.81	1,497.21
	Deferred tax	223.38	54.20	7.64	397.97	105.72
	Tax related to earlier tax period	52.52	-	58.93	52.52	58.93
	Total tax	682.27	398.35	631.11	2,056.30	1,661.86
5	Net profit for the period/ year (3 - 4)	1,676.93	981.28	1,725.04	5,679.95	4,620.80
6	Other comprehensive income					
	(i) Remeasurements gain on defined benefit plans	(5.42)	3.62	20.32	5.44	14.47
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.36	(0.91)	(5.12)	(1.37)	(3.64)
	Total comprehensive income (5+6)	(4.06)	2.71	15.20	4.07	10.83
7	Total comprehensive income (5-6)	1,672.87	983.99	1,740.24	5,684.02	4,631.63
8	Paid up equity share capital (Face value of ₹ 10 per share)	2,886.51	2,761.84	2,761.56	2,886.51	2,761.56
9	Earnings per share (EPS) Basic of ₹ 10 each	6.01	3.55	6.77	20.34	18.30
10	Earnings per share (EPS) Diluted of ₹ 10 each	5.42	3.17	6.77	18.34	18.29

Note: EPS is not annualised for the quarters ended March 31, 2024, March 31, 2023 and December 31, 2023

For and on behalf of Board of Directors of
Hariom Pipe Industries Limited



Rupesh Kumar
Rupesh Kumar
Managing Director
DIN:00540787

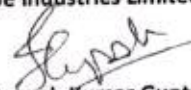
Place: Hyderabad
Date: May 17, 2024



NOTES TO THE STATEMENT OF FINANCIALS RESULTS

1. The above audited financial results for the quarter and year ended March 31, 2024 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee of the Board held on May 16, 2024 and thereafter were approved and taken on record by the Board of Directors in their meeting held on May 17, 2024.
2. The Statutory Auditors of the Company have issued an unmodified report on the above audited financial results for the quarter and year ended March 31, 2024.
3. Based on the management approach as defined in IND AS 108 – Operating Segments, the Chief Operating Decision Maker ("CODM") evaluates the company's performance and allocates resources based on an analysis of various indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of manufacturing & selling of Steel Products, which the management and CODM recognise as the sole business segment. Hence disclosure of segment-wise information is not required and accordingly not provided.
4. The Company has received Crisil A- and Crisil A2+ from the Crisil for their Long term (Bank facilities) and Short term (Bank facilities) respectively.
5. The figures for the quarter ended March 31, 2024 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the financial year ended March 31, 2024, which were subjected to limited review as per the Listing Regulations.
6. The figures for the corresponding previous periods have been regrouped/reclassified/restated wherever considered necessary.
7. The above audited financial results of the company are available on the company's website www.hariompipes.com and also on the website of BSE i.e. www.bseindia.com and NSE i.e. www.nse.in, where the equity shares of the Company are listed.

For and on behalf of Board of Directors of
Hariom Pipe Industries Limited


Rupesh Kumar Gupta
Managing Director
DIN:00540787



Place: Hyderabad
Date: May 17, 2024



HARIOM PIPE INDUSTRIES LIMITED
CIN:L27100TG2007PLC054564
BALANCE SHEET AS AT MARCH 31, 2024

(₹ in lakhs, unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
ASSETS		
Non-current assets		
(a) Property, plant and equipment	36,505.41	13,324.79
(b) Capital work-in-progress	1,314.31	10,318.72
(b) Right to Use Assets	112.65	123.30
(c) Intangible Assets	4.21	4.67
(d) Financial assets		
(i) Other financial assets	1,303.78	95.52
(e) Other non-current assets	625.12	4,085.33
Total Non Current Assets	39,865.48	27,952.33
Current assets		
(a) Inventories	29,653.98	21,217.31
(b) Financial assets		
(i) Trade receivables	12,207.31	8,611.68
(ii) Cash and cash equivalents	177.97	10,404.27
(iii) Bank balances other than (ii) above	3,001.00	68.13
(iv) Other financial assets	230.34	14.62
(c) Other current assets	2,888.15	2,650.11
Total Current Assets	48,158.75	42,966.12
Total Assets	88,024.24	70,918.45
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	2,886.51	2,761.56
(b) Other equity	43,525.24	34,755.10
Total Equity	46,411.75	37,516.66
LIABILITIES		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	11,970.82	12,519.40
(i) Lease Liability	117.03	121.74
(b) Provisions	44.33	33.16
(c) Deferred tax liabilities (Net)	823.64	424.30
Total Non Current Liabilities	12,955.82	13,098.60
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	25,117.72	17,082.41
(ia) Lease liabilities	4.71	4.31
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	97.47	
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	1,793.33	1,631.31
(iii) Other financial liabilities	1,059.53	874.93
(b) Other current liabilities	283.10	263.18
(c) Provisions	5.00	5.15
(d) Current tax liabilities (Net)	295.80	441.89
Total Current Liabilities	28,656.66	20,303.18
Total Equity and Liabilities	88,024.24	70,918.45

For and on behalf of Board of Directors of
Hariom Pipe Industries Limited



Rupesh Kumar Gupta
Rupesh Kumar Gupta
Managing Director
DIN:00540787

Place: Hyderabad
Date: May 17, 2024



HARIOM PIPE INDUSTRIES LIMITED
CIN:L27100TG2007PLC054564
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2024

		(Rs. in Lakhs)	
Particulars		For the year ended March 31, 2024	For the year ended March 31, 2023
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/(Loss) before tax for the period/year	7,736.25	6,282.66
	Adjustments for:		
	Interest income	(383.18)	(74.17)
	Profit on sale of Property Plant and Equipments	(7.19)	(0.55)
	Depreciation and amortization expenses	3,386.58	942.45
	Finance Charges other than interest on CFI	3,247.68	1,006.69
	Interest on CFI	8.64	8.54
	Loss on Early Redemption of Compound Financial Instrument	-	22.82
	Operating profit before working capital changes	13,988.78	8,188.44
	Movement in working capital:		
	(Increase)/Decrease Trade & other receivables	(3,732.60)	(7,780.40)
	(Increase)/Decrease Inventories	(8,436.67)	(9,738.31)
	Increase/(Decrease) Trade payables & other liabilities	480.47	1,046.47
	Cash Generated From Movement in working capital	(11,688.80)	(16,472.24)
	Less: Income taxes paid	(1,804.43)	(1,773.03)
	Net cash flow From Operating Activities (A)	495.54	(10,056.84)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant & Equipment (Including Capital Advances)	(23,129.59)	(12,908.46)
	Sale of Property, Plant & Equipment	19.50	9.00
	(Increase)/ decrease in Capital-work-in progress	9,004.41	(9,312.70)
	Purchase of Intangible Assets	(3.19)	(3.48)
	(Increase) / decrease in fixed deposits	(4,197.36)	(30.00)
	(Increase) / decrease in Other non-current assets	-	27.87
	Interest received	147.21	65.89
	Net cash flow used in investing activities - (B)	(18,159.02)	(22,151.88)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Equity Shares	0.03	1,063.94
	Proceeds from issue of Share Warrants	3,225.96	2,887.76
	Share Application Money pending allotment	-	15.09
	Redemption of Preference Shares	-	(36.62)
	Securities premium on issue of shares	0.84	19,303.81
	Issue Expenses amortised with securities premium	(15.75)	(487.24)
	Long term borrowings - Term loans from banks and others	1,753.26	11,625.79
	Repayment of long term borrowings - Term loans from banks and others	(1,654.01)	(1,212.12)
	Proceed/(Repayment) in Other Borrowings	24.81	(154.67)
	Proceed/(Repayment) in short term borrowings - working capital loans	7,322.80	10,732.35
	Finance Charges other than interest on CFI	(3,220.75)	(1,135.35)
	Net Cash flow from Financing Activities (C)	7,437.18	42,605.74
	Net increase/ (decrease) in Cash & cash equivalents (A+B+C)	(10,226.30)	10,397.02
	Opening Balances of Cash and cash equivalents	10,404.27	7.25
	Closing Balances of Cash and cash equivalents	177.97	10,404.27

a. Components of cash and cash equivalents

	23.64	17.46
Cash on Hand		
Balance with Banks:		
On Current Accounts	154.34	10,386.81
Total cash and cash equivalents	177.97	10,404.27

For and on behalf of Board of Directors of
Hariom Pipe Industries Limited



Rupesh Kumar Gupta
Rupesh Kumar Gupta
Managing Director
DIN:00540787

Place: Hyderabad
Date: May 17, 2024

