

Date: August 10, 2022

To

**The National Stock Exchange of India Limited,**  
Listing Department  
Exchange Plaza, NSE Building,  
Bandra Kurla Complex,  
Bandra East,  
Mumbai – 400 051,

**BSE Limited**  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai -400 001

NSE Symbol: **HARIOMPIPE**

BSE Scrip Code: **543517**

**Sub: Outcome of the Board Meeting held on 10<sup>th</sup> August, 2022**

The Board of Directors at their meeting held today i.e. 10<sup>th</sup> August, 2022 (Wednesday) inter alia, transacted the following business:

1. Approved the Unaudited Financial Results of the Company for the Quarter ended 30<sup>th</sup> June, 2022. **(Annexure-I)**
2. Taken note of Limited Review Report forming part of Quarterly Financials of the Company for the period ended 30<sup>th</sup> June, 2022. **(Annexure-II)**
3. Appointed M/s Seshadri & Associates, Cost Accountants as the Cost Auditors of the Company for the FY 2022-23.

**The Brief Profile of M/s. Seshadri & Associates, Cost Accountants is given below:**

Reason for change viz. appointment, <del>resignation,</del> removal, death or otherwise	Appointment
Date of Appointment	August 10, 2022
Brief profile (in case of Appointment)	The Firm M/s. Seshadri & Associates was founded in 2012 in Hyderabad by Mr. K. Seshadri who is a Fellow Member of the Institute of Cost Accountants of India. The primary objects of the firm include rendering

**HARIOM PIPE INDUSTRIES LIMITED**

**Registered Office**

3-4-174/12/2, 'SAMARPAN' 1st Floor, Lane Beside Spencer's Near Pillar no : 125, Attapur, Hyderabad - 500048. Toll Free : 1800 123 0360 Phone : 040 24016101 website : hariompipes.com Email : info@hariompipes.com

**Factory**

Survey No. 98, D.Hirehal Village, D.Hirehal Mandal, Ananthapur, Andhra Pradesh - 515872.

	<p>firm include rendering professional services in the field of Cost Audits, Compliance Certification for Cost Records Maintenance, Auditing, Financial, Taxation and other Consultancy Services. We provide end to end solutions pertaining to various services such as Product wise/component wise costing profit &amp; loss reports, cost audit services, cost records services, valuation and certification, cost system development etc.</p> <p><b><u>Proprietor</u></b> K. SESHADRI QUALIFICATION: M.com, FCMA, DISSA</p> <p>K SESHADRI is the proprietor of Seshadri &amp; Associate. He holds master's degree in Commerce from Madurai Kamaraj University, Fellow member of Institute of Cost Accountants of India and diploma in information system security audit. He has a vast and enormous exposure in the field of cost audit, internal audit, financial accounting, income tax, GST, Roc filing, Tax advisory and other consultancy services and having substantial experience in the areas of cost Audit, Taxation, Compliance, Cost audit systems and procedures and Consulting for the past 10 years.</p>
Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable

4. Fixed 09<sup>th</sup> September, 2022 as the date for the 15<sup>th</sup> Annual General Meeting of the Company.
5. Appointed Mr. Vinod Sakaram, Company Secretary in whole-time practice as Scrutinizer for ensuing Annual General Meeting.
6. Approved the Notice of 15<sup>th</sup> Annual General Meeting and Board's Report along with annexures.
7. Other Business matters.

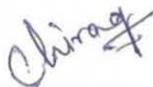
The Board Meeting commenced at 05.05 p.m. and concluded at 7:20 p.m.

A copy of the said Unaudited Financial Results together with the Limited Review Report is enclosed herewith. These are also being made available on the website of the Company at [www.hariompipes.com](http://www.hariompipes.com).

This is for your information, records and for investors at large.

Thanking you.

For Hariom Pipe Industries Limited



**Chirag Partani**

Company Secretary and Compliance Officer

M.No:A51269



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

Sl. No.	Particulars	Quarter ended June 30, 2022 (Unaudited)	Quarter ended March 31, 2022 (Audited)	Quarter ended June 30, 2021 (Unaudited)	Year ended March 31, 2022 (Audited)
<b>1</b>	<b>Income</b>				
	Revenue from operations	14,230.53	12,417.14	8,681.80	43,056.65
	Other income	33.68	3.87	25.63	271.50
	<b>Total income</b>	<b>14,264.21</b>	<b>12,421.02</b>	<b>8,707.43</b>	<b>43,328.15</b>
<b>2</b>	<b>Expenses</b>				
	Cost of materials consumed	10,523.09	9,000.25	7,276.28	31,103.40
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(201.91)	(596.20)	(1,626.21)	(2,005.27)
	Employee benefits expense	519.87	615.28	455.22	2,136.31
	Finance costs	181.63	203.06	196.04	818.70
	Depreciation and amortization expenses	174.13	205.48	193.28	810.53
	Power and fuel	1,630.60	1,519.17	1,327.92	5,606.13
	Other expenses	158.14	162.62	124.32	604.16
	<b>Total expenses</b>	<b>12,985.55</b>	<b>11,109.67</b>	<b>7,946.85</b>	<b>39,073.95</b>
<b>3</b>	<b>Profit before tax (1 - 2)</b>	<b>1,278.66</b>	<b>1,311.35</b>	<b>760.58</b>	<b>4,254.19</b>
<b>4</b>	<b>Tax expense</b>				
	Current tax	334.90	343.04	201.73	1,062.72
	Deferred tax	(9.99)	(10.80)	(9.03)	(41.54)
	Tax related to earlier tax period	-	2.18	-	37.29
	<b>Total tax</b>	<b>324.91</b>	<b>334.41</b>	<b>192.70</b>	<b>1,058.47</b>
<b>5</b>	<b>Net profit for the period/ year (3 - 4)</b>	<b>953.75</b>	<b>976.94</b>	<b>567.88</b>	<b>3,195.72</b>
<b>6</b>	<b>Other comprehensive income</b>				
	(i) Remeasurements gain on defined benefit plans	1.95	9.65	(0.61)	7.79
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.49)	(2.43)	0.15	(1.97)
	<b>Total Other comprehensive income</b>	<b>1.46</b>	<b>7.22</b>	<b>(0.46)</b>	<b>5.83</b>
<b>7</b>	<b>Total comprehensive income (5+6)</b>	<b>952.29</b>	<b>969.72</b>	<b>568.34</b>	<b>3,189.89</b>
<b>8</b>	Paid up equity share capital (Face value of ₹ 10 per	2,547.62	1,697.62	1,697.62	1,697.62
<b>9</b>	Earnings per share Basic of ₹ 10 each	3.78	5.75	3.35	18.83
<b>10</b>	Earnings per share Diluted of ₹ 10 each	3.78	5.75	3.35	18.83

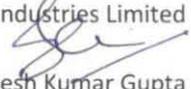
Note: EPS is not Annualised for the quarter ended June 30 2022, March 31,2022 and June 30 2021



### Notes to the Statement of Financials Results

1. These financial results have been prepared in accordance with the recognition and measurement principles as per the applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013 and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations 2015, as amended ('the Regulations'). The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th August 2022
2. The Statutory Auditors have carried out a 'Limited Review' of the the above Unaudited Financial Results of the Company for the quarter ended June 30, 2022 in accordance with the Regulations. The comparative financial information for the quarter ended June 30, 2021 has not been subjected to limited review by the statutory auditors and have been presented solely based on the information compiled by the management.
3. The figures for the quarter ended March 31, 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the audited year to date figures up to the third quarter of the previous financial year.
4. During the quarter ended June 30, 2022, the Company issued 85,00,000 equity shares of Rs. 10 each at a premium of Rs. 143 per share amounting to Rs. 13,005 lakhs, on its listing with the BSE Limited and National Stock Exchnage Limited, on 13th April 2022.
5. The Company has only one business segment i.e. manufacturing of steel products, hence does not have any reportable segment, as per Indian Accounting Standard 108 - "Operating Segments"
6. The Company has received Crisil BBB+ and Crisil A2 ratings from the Crisil for its Long term and Short term Bank facilities respectively.
7. The figures for the corresponding previous periods have been regrouped/reclassified/restated wherever considered necessary.
8. The above unaudited financial results of the company are available on the company's website [www.hariompipes.com](http://www.hariompipes.com) and also on the website of BSE i.e. [www.bseindia.com](http://www.bseindia.com) and NSE i.e. [www.nse.in](http://www.nse.in), where the equity shares of the Company are listed.

For and on behalf of Board of Directors of  
Hariom Pipe Industries Limited

  
Rupesh Kumar Gupta  
Managing Director  
DIN:00540787

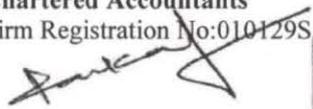


Place: Hyderabad  
Date: 10th August 2022

To  
The Board of Directors  
Hariom Pipe Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of Hari Om Pipe Industries Limited ("the Company") for the quarter ended June 30, 2022 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAKESH S JAIN & ASSOCIATES  
Chartered Accountants  
Firm Registration No:010129S



**Pankaj Chandak**  
(Partner)  
UDIN: 22229355AOU CYZ3489  
Membership No:229355  
Place:Hyderabad

Dated: August 10,2022

For R KABRA & CO LLP  
Chartered Accountants  
Firm Registration No:104502W/W100721



**Deepa Rathi**  
(Partner)  
UDIN: 22104808A OUDPV5056  
Membership No: 104808  
Place:Mumbai

Dated: August 10,2022