

Date: September 02, 2024

To,
Listing Department
The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051

Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

BSE Scrip Code- **543517**

NSE Symbol – **HARIOMPIPE**

Dear Sir/Madam,

Sub: Newspaper Advertisement – Disclosure under Regulation 30 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copies of Newspaper Advertisements published in the Business Line (English Newspaper) and Surya (Telugu Newspaper) on September 01, 2024, regarding the Notice of 17th Annual General Meeting, Record Date, Cut-Off Date and remote e-Voting information.

The aforesaid information is also being hosted on the website of the Company at www.hariompipes.com.

This is for your information and record.

Yours sincerely,
For Hariom Pipe Industries Limited

REKHA Digitally signed
by REKHA SINGH
SINGH Date: 2024.09.02
14:06:41 +05'30'

Rekha Singh
Company Secretary and Compliance Officer
M.No.: A33986

Encl: a/a

Venkatashubramanian K
bl. research bureau

The equity markets have been bullish and are making fresh highs in recent days. Valuation concerns seem too have been brushed aside by investors. Valuation multiples are, no doubt, elevated across segments. But there are still pockets of inexpensive or relatively reasonably-priced stocks available for the contrarian stock picker. By not going with the flow and considering out-of-favour picks, the outcomes may be rewarding over the long term despite short-term underperformance.

Kotak India EQ Contra has been a steady above-average performer over the years. The fund was rolled out in 2005 and has delivered a compounded annual return of 15.4 per cent (regular plan) since launch. The scheme's performance over the past decade has been robust and is among the quality performers across equity categories, despite occasional bouts of underperformance due to its contra style investing mandate.

Investors can consider Kotak India EQ Contra as a portfolio diversifier and take exposure via SIPs for a period of at least 7-10 years to reach long-term goals.

PICKING UP PACE

In the last 7-10 years, the fund has improved considerably on the returns and consistency fronts. Kotak India EQ Contra has delivered 3-14 percentage points more than its benchmark - Nifty 500 TRI - over one-, three-, five- and 10-year timeframes on a point-to-point basis. The scheme's five-year CAGR of 26.4 per cent compares favourably with the best among the broader equity fund categories.

On a rolling five-year basis over January 2013 to August 2024, Kotak India EQ Contra (direct plan) has delivered an average return of 15.8 per cent annually, compared with 13.5 per cent for the Nifty 500 TRI over the same period.

Again, on a five-year rolling returns basis over the same 11-plus years timeframe, the fund has beaten the benchmark all the time (100 per cent).

Going against the grain

FUND CALL. Kotak India EQ Contra Fund has been a steady above-average performer over the years

WHY INVEST

- A mix of value and growth strategies
- Large-cap tilt in portfolio construction helps amidst heated markets
- Outperforms benchmark consistently over the long term

The fund has given more than 15 per cent returns nearly 60 per cent of the time, and over 12 per cent returns for more than 81 per cent of the time.

If SIP returns (XIRR) are considered over the past 10 years, Kotak India EQ Contra has given a robust return of over 22 per cent. An SIP in the Nifty 500 TRI would have managed 18.2 per cent over the same timeframe.

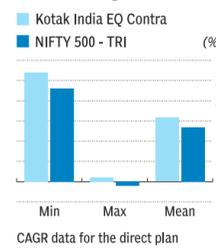
The fund has an upside capture ratio of 109.3 - based on data over the past three years (2021-2024) - indicating that its NAV rises much more than the benchmark Nifty 500 TRI during rallies. But more importantly, its downside capture ratio is only 80.9, suggesting that the fund's NAV falls much less than the benchmark during corrections. A score of 100 indicates

Outperforming across timeframes



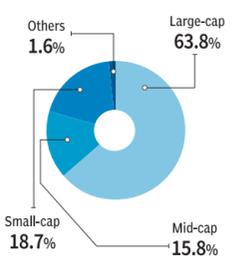
Source: ACE MF

5-year rolling returns over Jan 2013-Aug 2024



Source: ACE MF

Allocation (%)



that a fund performs in line with its benchmark.

SECTOR HOLDINGS

Kotak India EQ Contra holds a fairly steady position in as far as its portfolio holdings are concerned. Across market cycles, the fund has retained banks and IT companies among its top couple of holdings. The scheme has avoided going overweight on segments such as defence, PSUs or other such overheated sectors. As valuation comfort exists in pockets such as pharmaceuticals, the scheme has increased exposure to the segment in recent months. Power and petroleum products are

other sectors where the fund has relatively higher exposure. Overall, there is a mix of value and growth styles in the fund without taking too much to fancied parts of the market.

Kotak India EQ Contra takes a multi-cap approach to stock selection across market cycles. While large-cap stocks are the preferred bets (usually more than 60 per cent of the portfolio), the fund had taken solid mid-cap bets last year. But the scheme hiked exposure to small-cap stocks in the last one year and has benefited from the rally in the segment.

In the recent June portfolio, the fund has 63.8 per cent ex-

posure to large-caps, 15.8 per cent to mid-caps and 18.7 per cent to small-caps. The scheme remains invested across cycles with cash usually accounting for 1-3 per cent of the portfolio.

Kotak India EQ Contra takes a diffused exposure to individual stocks and sectors, with a well-diversified portfolio.

The fund is suitable for any investor with an above-average risk appetite, who can take short to medium timeframes of underperformance. Long-term investments, however, can be quite rewarding. Taking the SIP route for 7-10 years is ideal for directing the instalments towards defined money targets.

MF ratings update

Dear readers, **bl.portfolio Star Track Mutual Fund ratings** have been updated. Ratings for all funds are now based on data as on July 31, 2024. Check them out by turning to **pages 10 and 11**

ETF movers

Top ETFs (Exchange Traded Funds) traded on NSE based on weekly change in price

ETF	NAV (₹)	Price (₹)	Weekly change in price (%)	Volume traded in the last week (in '000s)
ICICI Pru Nifty IT ETF	45.7	45.8	4.2	6,601
UTI Nifty IT ETF	432.0	433.1	4.2	9
Kotak Nifty IT ETF	83.3	45.6	4.1	584
ICICI Pru Nifty FS Ex-Bank ETF	27.1	27.1	4.1	1,485
SBI ETF IT	456.7	456.2	3.9	68
HDFC Nifty IT ETF	44.0	43.9	3.7	237
Axis Nifty IT ETF	453.9	453.5	3.7	26
GOLD ETFs				
Invesco India Gold ETF	6,374.2	6,363.1	1.6	1
HDFC Gold ETF	62.4	62.8	1.2	8,999
ABSL Gold ETF	64.1	64.3	1.1	137

Source: Bloomberg. Returns as on Aug 30, 2024

Best NPS plans

Top pension funds in each category based on 5-year CAGR

Name of the fund	NAV (₹) as on Aug 30	Returns (% CAGR)			Assets (₹ cr)
		1-year	3-year	5-year	
TIER I: EQUITY PLANS					
UTI Retirement Solutions	74.2	43.5	19.3	21.4	2,612
ICICI Prudential Pension Fund	74.3	39.8	18.8	21.3	16,231
Kotak Pension Fund	68.2	38.4	18.6	21.1	2,531
TIER I: GOVERNMENT BOND PLANS					
HDFC Pension Fund	26.4	10.5	6.9	7.4	28,435
ABSL Pension Scheme	17.7	10.3	7.0	7.4	722
LIC Pension Fund	28.5	10.2	7.0	7.3	5,806
TIER I: CORPORATE DEBT PLANS					
HDFC Pension Fund	26.7	8.6	6.4	7.8	17,118
ABSL Pension Scheme	18.0	8.6	6.2	7.5	392
SBI Pension Fund	40.5	8.4	6.1	7.4	9,141
TIER I: ALTERNATIVE INVESTMENTS					
SBI Pension Fund	19.5	13.0	7.3	9.3	88
HDFC Pension Fund	19.1	11.1	8.6	8.5	272
LIC Pension Fund	17.7	8.1	6.7	7.2	21

*Source: NPS Trust. Returns as on Aug 30, 2024

Transition assets smoothly

BACK TO BASICS. Adding a nominee to your portfolio makes claims smoother for a dear one

bl. research bureau

A SEBI Circular dated June 15, 2022, put up a deadline for existing investors in mutual funds (MF) to provide a choice of nomination on or before March 31, 2023. If not, their accounts will be frozen. But SEBI extended the deadline multiple times to September 2023 and December 2023. SEBI postponed the deadline again to June 30, 2024.

However, a SEBI Circular dated June 10 clarified that non-submission of 'choice of nomina-

tion' shall not result in freezing of MF folios. But why is SEBI insisting you provide your choice of nomination. Read on as we try to explain what's in it for you.

NEW NORMS

Asset management companies (AMCs) and Depository Participants (DPs) have been mandated to provide those investing fresh in MFs, effective October 1, 2022, with the choice of either providing nomination or opt out of nomination by signing a declaration form. However, it has been made optional for joint-account

holders to comply with this norm.

For existing investors who haven't complied, post the June 30, 2024, deadline, AMCs and DPs are required to follow up by sending e-mails or SMS on a fortnightly basis.

Investors can either fill a physical nomination form with their own signature or use e-Sign facility for online option.

NOMINEE BASICS

Nomination enables MF unit-holder(s) to propose a person, who can claim the units or the redemption proceeds in the event

of death of the unit-holder. In case of a joint MF account, each unit-holder's approval is required for nomination. A nominee acts as a custodian of the asset in the event of death of the investor. A maximum of three nominees can be appointed.

Each nominee can be assigned any percentage of the investment. Changes in nomination can be made at any point in time. Nomination can also be made in favour of the government, local authority, any person designated by virtue of his/her office or a trust.

In case of a conflict of owner-



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ship, the Will shall be considered the final deciding factor. Fund houses may transmit units to the nominee upon the investor's death, but if the nominee(s) and the legal heir(s) are different and

there's dispute on ownership, the matter has to be resolved in court.

CLAIM PROCESS

In case of a joint MF account, after the death of the first holder,

units shall be transferred to the other surviving holder(s). In case of death of the joint-account holders, units can either be transferred to the nominee(s) or to the legal heirs if nomination is not made. For a single MF account, the units shall be transferred to the nominee, or to the legal heir if there is no nominee. If nomination details are available, then one has to furnish letter from claimant requesting transmission, notarised death certificate copy, Aadhaar card, PAN card etc.

Where nomination has not been done, additional documents such as indemnity bond(s) and individual affidavit(s) by legal heir and notarised copy of probated Will have also to be submitted. The above procedures can vary if the transmission amount is more than ₹2 lakh.

Relying on steady cash cows

Venkatashubramanian K
bl. research bureau

For investors wanting relative safety in any market cycle, one of the key metrics to be considered is cashflows generated by companies held in their portfolios.

These cashflows usually translate to steady dividend payouts, which is a sign of a financially-strong company that is returning money to shareholders. Buybacks are also sometimes considered by cash-rich companies for rewarding investors. Usually, the companies paying higher dividends are relatively less volatile and deliver steady returns. As frontline indices continue their northward climb, conservative investors may be inclined towards considering dividend yield funds for their portfolio.

In this regard, Baroda BNP Paribas has come out with a new dividend yield fund and the scheme is open for subscription till September 5.

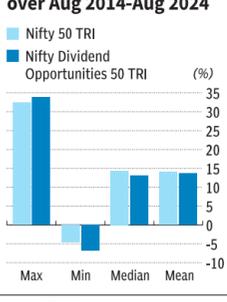
There are five dividend yield funds already with a track record of more than 10 years. So, should investors consider the new Baroda BNP Paribas Dividend Yield fund? Read on to take an informed call.

NFO REVIEW.

Baroda BNP Paribas Dividend Yield Fund is open for subscription till September 5



5-year rolling returns over Aug 2014-Aug 2024



Source: ACE MF

REAPING DIVIDENDS

Often, most dividend paying companies are those that have low or no debt - FMCG and IT firms, for example. In addition, we have power utilities, pharma companies, automotive players, MNCs and PSUs that have paid dividends regularly over the past several years.

With steady and sometimes rich cashflows, these companies are able to return cash to shareholders regularly. Therefore, their RoCE (return on capital employed) metric also improves considerably.

Data from the NFO presentation indicates that in the past five financial years, dividend paying companies have recorded much higher

return on equity than the other constituents of the Nifty 500. For example, in FY24, dividend paying companies recorded an RoE of 20.5 per cent, while the rest of the Nifty 500 firms delivered 13.4 per cent.

Cash-rich companies are also able to fund capex and growth from internal accruals instead of having to take on debt.

In recent years, buybacks have been on the rise as the full taxation on dividends in recipients' hands kicked in a few years back. In the recent budget, even buybacks are sought to be taxed from October 2024. So, the advantage of buybacks over dividends has somewhat dimmed.

Baroda BNP Paribas Dividend Yield fund will invest in stocks that pay dividends regularly or have periodic buybacks. The focus will on companies that can deliver growth and are available at a reasonable price. It will follow a flexi-cap approach in portfolio management.

Avoiding dividend traps wherein stocks have high dividend yields, but experience price declines is another one of the fund's tasks.

FOR INVESTORS

Currently, there are nine dividend yield funds and five of them have a track record of over 10 years. Many schemes in the category have found it challenging to beat the Nifty

Dividend Opportunities 50 TRI on a point-to-point return basis, more so in the last one year.

Interestingly, when the Nifty 50 TRI and Nifty Dividend Opportunities 50 TRI are compared on a five-year rolling returns basis over the past 10-year period, the former has delivered a slightly better performance than the latter.

Templeton India Equity Income and ICICI Prudential Dividend Yield are best funds in the category with their consistent show. These funds must the first preferred ones in the category. As a fund house, Baroda BNP Paribas is slowly establishing itself in a few categories.

In general, dividend yielding stocks are usually those with mature businesses. Therefore, investors should not expect growth-portfolio like returns. There can be periods of underperformance. Given the broader market rally over the past few years, the dividend yield theme, too, has benefitted substantially. Conservative investors can wait for the new dividend yield fund to develop a track record before considering exposure. Those with higher risk appetites, however, can consider small SIPs in the scheme for diversification.

HARIOM

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Registered Office: 3-4-174/12/2, 1st Floor, Samarpan, Lane beside Spencer's Pillar No. 125, Attapur, Hyderabad 500048, Telangana, India; Tel: 040-24016101
Website: www.hariompipes.com Email ID: cs@hariompipes.com

NOTICE OF THE 17TH ANNUAL GENERAL MEETING AND E-VOTING INFORMATION

NOTICE is hereby given that the 17th Annual General Meeting ("AGM") of the Members of Hariom Pipe Industries Limited ("the Company") is scheduled to be held on **Monday, September 23, 2024 at 11:30 a.m. (IST)** through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") without the physical presence of the Members at a common venue, which is in compliance with the applicable provisions of the Companies Act, 2013 ("Act") and Rules framed thereunder read with General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 02/2021 dated January 13, 2021, 19/2021 dated December 8, 2021, 21/2021 dated December 14, 2021, 2/2022 dated May 5, 2022, 10/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 (collectively referred to as "MCA Circulars") and Circular No. SEBI/HO/CFD/CIR/POD-2/P/CR/2023/4 dated January 5, 2023 and SEBI/HO/CFD/POD-2/P/CR/2023/167 dated October 07, 2023 issued by Securities and Exchange Board of India ("SEBI") (collectively referred to as "SEBI Circulars").

In compliance with the abovementioned circulars, the Notice of the 17th AGM along with the Annual Report 2023-24 are being sent electronically to all the Members whose names appeared in the Register of Members/ Register of Beneficial Owners as on close of business hours on Friday, August 23, 2024 and who have registered their email addresses with the Company/ Registrar and Share Transfer Agents / Depository Participants / Depositories. Members may note that the Notice of the 17th AGM and Annual Report 2023-24 are also available on the Company's website <https://www.hariompipes.com/>, website of the Stock Exchange(s) i.e., National Stock Exchange of India Limited <https://www.seenindia.com/> and BSE Limited <https://www.bseindia.com/> and on the website of Central Depository Services (India) Limited <https://www.evotingindia.com/>. Additionally, the Members who wish to receive a physical copy of the Annual Report 2023-24 may specifically request the same by sending an email to cs@hariompipes.com.

Manner of registering/updating KYC & e-mail address is as below:
Members holding shares in dematerialized mode are requested to register their e-mail addresses and mobile numbers with their respective Depository Participants (DPs).

Instructions for Remote e-Voting: In compliance with Section 108 of the Act, read with the corresponding rules, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of SEBI Circular No. SEBI/HO/CFD/CIR/POD-2/P/CR/2023/242 dated December 9, 2020, the Company is providing remote e-Voting facility to the members, to enable them to cast their votes electronically through the facility provided by Central Depository Services (India) Limited (CDSL). Additionally, the facility for voting during the AGM will also be made available. Members present in the AGM through VC/OAVM and who have not casted their vote on the resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through the e-Voting system during the AGM. Detailed instructions for remote e-Voting, e-Voting during the AGM and attending the AGM through VC/OAVM are provided in the Notice of the 17th AGM.

Members may note that the Board of Directors of the Company in their Board Meeting held on May 17, 2024 has recommended final dividend for the FY 2023-24. The final dividend once approved by the members at the ensuing AGM will be paid within 30 days from the date of the AGM after the deduction of tax as per the provisions of Income Tax Act, 1961, to those Members whose names appear on the list of beneficial ownership as furnished by the Depositories on the Record date i.e., **Monday, September 16, 2024**. Members are requested to update their bank account details with their respective Depository Participants (DP).

All the members are further informed that:
a) The remote e-Voting period shall commence on Friday, September 20, 2024 from 9:00 AM (IST) and ends on Sunday, September 22, 2024 till 5:00 PM (IST). The remote e-Voting module shall be disabled by CDSL for voting thereafter. Member will not be allowed to vote again on any resolution on which vote has already been casted.
b) Members who have cast their votes by remote e-Voting prior to the AGM may participate in the AGM but shall not be entitled to cast their votes again.
c) Members holding share either in physical or dematerialized form, as on cut-off date, i.e., Monday, September 16, 2024, may cast their votes electronically through remote e-Voting before the AGM or e-Voting during the AGM. The voting rights of members shall be proportionate to their share of the paid-up equity share capital of the Company as on the cut-off date, i.e., Monday, September 16, 2024.
d) Any person, who become Member of the Company after dispatch of the Notice of AGM and hold shares as on Monday, September 16, 2024 ("cut-off date") may obtain the login ID and password by sending an email to bsbhyd@bigshareonline.com by mentioning their Folio No., DP ID and Client ID, No. However, if a Member is already registered with CDSL, for e-Voting then they can use their existing user ID and password to cast their vote. In case of any queries or issues regarding e-Voting, members may please refer to the section "Instruction for Shareholders for e-Voting and joining Virtual Meeting" in the notice of the 17th AGM. In case of any queries or issues regarding e-Voting through the e-Voting System, you may refer the Frequently Asked Questions ("FAQs") and e-Voting manual available at www.evotingindia.com, under help section or call on toll free no.: 1800 22 55 33 or send an email to Mr. Rakesh Dahi, Senior Manager, CDSL at helpdesk.evoting@cdslindia.com, Telephone: +91 022 230584243.

For Hariom Pipe Industries Limited
Sudhakar Singh
Rekha Singh
Company Secretary & Compliance Officer
Membership No.: A33986

Dated: August 31, 2024
Place: Hyderabad

