

MCX COMPDEX ▲ 10.35 PTS (0.08%)					MCX BULLDEX ▼ -29.85 PTS (-0.19%)					MCX METLDEX ▼ -123.57 pts (-0.67%)					NCDEX GUAREX ▼ -61.50 pts (-0.78%)				
PR. CLOSE	HIGH	LOW	CLOSE		PR. CLOSE	HIGH	LOW	CLOSE		PR. CLOSE	HIGH	LOW	CLOSE		PR. CLOSE	HIGH	LOW	CLOSE	
13322.86	13358.85	13228.48	13333.21		15531.82	15541.85	15415.57	15501.97		18529.21	18512.07	18371.24	18405.64		7849.40	7943.80	7779.40	7787.90	

Futures tracker

Symbol	Delivery Centre	Price Unit	Previous Close (₹)	Close (₹)	% Change	OI
MCX						
ALUMINIUM	Thane	1 Kg	219.1	217.8	-0.6	16485
COPPER	Thane	1 Kg	775.9	772.3	-0.5	1008000
CRUDEOIL	Cash Settled	1 BBL	6422.0	6591.0	2.6	804700
GOLD	Ahmedabad	10 grms	56852.0	56705.0	-0.3	15665
GOLDGUINEA	Ahmedabad	8 grms	45785.0	45705.0	-0.2	19,352
GOLDM	Ahmedabad	10 grms	56797.0	56651.0	-0.3	1120
GOLDPETAL	Ahmedabad	1 grm	5594.0	5584.0	-0.2	30,895
KAPAS*	Cash Settled	20 Kgs	1652.5	1652.5	0.0	20
LEAD	Thane / Chennai	1 Kg	185.4	184.1	-0.7	3600
MENTHAOIL	Chandausi	1 Kg	1001.7	991.6	-1.0	288
NATURALGAS	Cash Settled	1 mmBtu	208.1	203.8	-2.1	49050000
NICKEL	Thane	1 Kg	2380.0	2380.0	0.0	18000
SILVER	Ahmedabad	1 Kg	67030.0	66827.0	-0.3	433800
SILVERM	Ahmedabad	1 Kg	67234.0	66992.0	-0.4	90430
SILVERMIC	Ahmedabad	1 Kg	67238.0	66996.0	-0.4	78765
ZINC	Thane	1 Kg	277.6	274.6	-1.1	11700
NCDEX						
CASTOR	DEESA	Rs/Quintal	7050.0	7074.0	0.3	10810
CASTOR OIL	DEESA	Rs/Quintal	1447.5	1447.5	0.0	0
COCUDAKL	AKOLA	RS/QUINTAL	2760.0	2727.0	-1.2	13800
COTTON	RAJKOT	RS/BALES	29730.0	29730.0	0.0	0
DHANIYA	KOTA	RS/QUINTAL	7464.0	7300.0	-2.2	9460
GUARGUM5	JODHPUR	RS/QUINTAL	12236.0	11877.0	-2.9	5630
GUARSEED10	JODHPUR	RS/QUINTAL	5843.0	5717.0	-2.2	14320
JEERAUNJHA	UNJHA	RS/QUINTAL	33165.0	32950.0	-0.6	4314
KAPAS	RAJKOT	RS/20KGS	1634.5	1622.0	-0.8	2428
STEEL	GOBINDGARH	RS/QUINTAL	47630.0	47010.0	-1.3	1350
TMCGRNZM	NIZAMABAD	RS/QUINTAL	7010.0	6960.0	-0.7	13800

Source: MCX and NCDEX; all contracts are current month/near month; close prices are taken from provisional bhav copy (as of 12.00 hours); *delivery option available

NEWS WRAP.

- Copper futures on Friday fell by ₹3.60 to ₹772.30 per kilogram as participants cut their positions amid muted demand in the domestic market. On the Multi Commodity Exchange, copper contracts for February delivery eased by ₹3.60 or 0.46 per cent to ₹772.30 per kg in a business turnover of 3,979 lots. Analysts said trimming of positions by speculators amid muted demand in the spot market mainly dragged down copper prices in the futures trade.
- US soybean and corn futures were slightly weaker in range-bound Asian trading on Friday and set for weekly losses as uninspiring export data dented sentiment. Soybeans were also pressured by expectations that overseas buyers will soon shift to Brazil, although losses were limited by ongoing concerns over production in drought-hit Argentina. Wheat was slightly up in another choppy session.

Syria-Turkey earthquake may disrupt tea shipments from Kochi

V Sajeew Kumar
Kochi

Tea shipments from the Kochi auctions to earthquake-affected Syria and Turkey are likely to be hit in the coming weeks. Buyers from these countries started to buy from Kochi after disruptions in the Sri Lankan market due to political unrest in that country.

BEARISH FACTORS
Traders said cargo transshipment happens mainly via West Asian markets. The weekly procurement was reported to be around 1.5 lakh kg. Traders said the worsening war in Ukraine has forced exporters to focus on regular buyers in Russia, rather than new customers, to avoid credit payments. They are looking forward to the rupee-able payment mechanism



LACKLUSTRE. The orthodox leaf market has dropped amid subdued overseas demand

Dipak Shah, Chairman, South India Tea Exporters' Association, said the slow-down, recession and pesti-cide issues have led to a slide in orthodox leaf prices.

On the impact of the withdrawal of bulk quantities of tea from the Kenyan auctions, he said the producers had withdrawn 30-40 per cent from the auctions due to lower prices. However, they would have to liquidate their stock at some point of time as they cannot hold tea beyond five months. Kenyan tea producers are controlled by the government, which maintains a minimum price in the auction. When they are unable to get a good price, there is a huge withdrawal and accumulation of teas. Pakistan and Egypt are the major buyers of Kenyan teas and the current crisis in the two countries is stated to be the reason for the drop in prices.

Zepto Bloom, a farm-to-fork app for farmers, launched

Our Bureau
Chennai

E-grocery start-up Zepto on Friday launched a farmer engagement programme through a one-of-its-kind app 'Zepto Bloom' for farmers, digitising all processes right from sowing to selling.

The app will aid farmers who sell on Zepto to streamline their supplies and yields. To start with, Zepto will onboard 300 farmers from Maharashtra on the app. The app is a one-stop solution catering to the holistic range of farmers' needs — from tracking the crop cycle (sowing to harvesting) to receiving seamless payments on the sale of the produce, a statement from the company said.

Collection centres placed across villages will enable farmers to sell their produce directly through the app

without the hassle of price auctions or lengthy credit transactions with buyers in the market. The app will help farmers choose their trade destination with complete visibility of prices for their produce. Beyond this, they will have access to agronomist support at the time of production, clarity on demand and grading aligned to the harvesting period, assured buyback, and on-ground support.

Vinay Dhanani, Chief Operating Officer, Zepto said, "More than 50 per cent of Zepto's orders comprise fresh fruits and vegetables, making it one of our strongest categories. It is our deep relationship with the farmer community and our ability to help them realise the best potential for their yields, that has made it possible for us to meet this soaring demand."

For small farmers of Odisha, Jharkhand income blooms with marigold

NGO Pradan hand-holds them under the National Rural Livelihood Mission programme

Prabhudatta Mishra
New Delhi

Helped by the Union government's National Rural Livelihood Mission programme, some farmers in tribal areas of Jharkhand and Odisha have started augmenting their income, partly due to marigold cultivation as awareness campaigns and handholding by non-governmental organisations aided them to venture into non-traditional crops.

"It is highly profitable as this season I earned ₹50,000 from half an acre, whereas other crops are not that lucrative," said Mami Pedenti, a farmer in Rayagada district of Odisha who started marigold cultivation three years ago. She wished she had more land to grow the flowers. Pedenti is one of the 290 small

farmers in the district who have been growing marigold on a part of their land, according to Jagat Jyoti Barik, coordinator of NGO Pradan in Jaykaypur, Odisha.

TAKING PRECAUTIONS
Pedenti has been growing other crops like mandia (a millet variety), cotton, paddy on the remaining two acres, even though the income is less. "If something goes wrong with marigold, what will we eat," she remarked while explaining why the entire land is not used for marigold cultivation. She said as she was able to harvest all marigold flowers by Diwali and she took up sunflower in the same land and buyers from Bhubaneswar are coming to buy the oilseed crop.

Barik, a coordinator of the NGO, said marigold is being



SUPERBLOOM. Farmers who were earlier involved in growing cotton and millet with an income of ₹20,000- 25,000 per acre, are now getting nearly ₹70,000 per acre from marigold

grown on 124 acres now against 5 acres by less than 30 farmers when Pradan started the project in 2020 in the Kolnara block of Raygada. "After much persuasion, farmers were ready to spare some piece of their land for marigold as they were not sure about selling the flowers. Though we arranged

to sell the flowers in neighbouring Anandapuram in Andhra Pradesh in the first year, now the market has developed and farmers are earning ₹35/kg," he said.

ADDING VALUE
Farmers who were earlier involved in growing cotton and millet with an income of

₹20,000- 25,000 per acre, are now getting nearly ₹70,000 per acre from marigold.

On the other hand, farmers in some 3-4 districts of Jharkhand are selling marigold garlands and fetching ₹12 a piece. From a land of one-tenth of an acre, 1,000 marigold garlands can be produced whereas its cost of cultivation will be about ₹3,000 as saplings are brought from West Bengal, said Bala Devi Ningthoujam of Pradan who has been working with women farmers for past one decade in Jharkhand.

"Mostly these small farmers are using barren land to take up marigold cultivation and they do not want to completely shift from paddy in the main field as they grow the kharif cereal for their own consumption," Bala Devi said.

Centre cuts open wheat sale reserve price

SOOTHING EFFECT. Move will help cool prices in retail markets as consumers will get the grain at a 'reasonable price'

Prabhudatta Mishra
New Delhi

The Centre has decided to cut the reserve price of wheat by announcing to offer it at ₹23/kg and ₹23.50/kg uniformly all across the country, in a major decision to cool off wheat prices ahead of procurement season. This is without adding any transportation cost. Earlier, the freight cost from either Bhopal or Ludhiana to the depot was getting added to the price, making it up to ₹33/kg higher.

"In order to reduce the price of wheat and atta, the Department of Food and public distribution in consultation with the Ministry of Finance, has decided that the reserve price for the sale of wheat under OMSS will be ₹2,350/quintal (pan India) for FAQ (fair average quality) and ₹2,300/quintal (pan-India) for URS (under relaxed specification) of all crops in-



RESPIRE. The reserve rates had been fixed at ₹2,300/quintal for the URS category and ₹2,350/quintal for FAQ, ex-Ludhiana and ex-Bhopal

cluding rabi marketing season 2023-24 without adding any transportation cost component," an official statement said on Friday. This will help to supply wheat to general public in different parts of the country at a reasonable price, it said.

The reserve prices had been fixed at ₹2,300/quintal for the URS category and ₹2,350/quintal for FAQ, ex-Ludhiana and ex-Bhopal.

CONCESSIONAL RATES
In addition, the States are al-

lowed to purchase wheat from FCI for their own scheme at above reserve prices without participating in e-auction, it said.

The Food Ministry also cut the rate of wheat to ₹21.50/kg from ₹23.50/kg for sale to NCCF/NAFED/Kendriya Bhandar/States as well as community kitchen /charitable/ NGO engaged in relief operations/ running relief camps for migrant labourers/vulnerable groups.

This concessional rate for NCCF/NAFED/ Kendriya Bhandar/States will be applicable with the stipulation that they will convert wheat to atta and offer it to public at an MRP not exceeding ₹27.50/kg.

FCI has sold 9.25 lakh tonnes of wheat out of 25 lt to traders, flour mills in the first e-auction held on February 1-2, 2023. "After the announcement of the OMSS Policy, the government has observed that the market

prices of wheat are still very high. It has also been observed that due to the inclusion of freight charges in base prices for auction under OMSS, the auction rates in States, which are away from Punjab, Haryana and Madhya Pradesh, are very high especially in North-East, Eastern and Southern regions," the Ministry said.

In a statement last week, the Food ministry said the second sale of wheat through e-auction will be held throughout the country on February 15, 2023. Also, the Food Corporation of India (FCI) on Friday night directed all its zonal offices and depots to postpone the uploading of tender notification scheduled for February 3 to February 10, besides changing the e-auction date.

The weighted average rate of ₹2,474/quintal was realised by FCI in the auction for which the agency would receive ₹2,290 crore, the Ministry said.

Agri Ministry okays plan to hike floor price for areca imports

Our Bureau
Mangaluru

The Union Minister of State for Agriculture and Farmers Welfare Shobha Karandlaje has said her department has sent a proposal to the Directorate-General of Foreign Trade (DGFT) to increase the minimum import price (MIP) for arecanut from the existing ₹251 a kg to ₹351 a kg.

Inaugurating the agri machinery fair, jointly organised by Camppo (Central Arecanut and Cocoa Marketing and Processing Cooperative) Ltd and Vivekananda College of Engin-



A proposal has been sent to DGFT to raise the MIP from ₹251 to ₹351/kg

neering and Technology at Puttur in Dakshina Kannada district of Karnataka on Friday, she said that there has been a demand from arecanut cooperatives and farm-

ers to increase the MIP on imported arecanut. The Union Agriculture Department has sent a proposal to DGFT in this regard. Finally, the Union Ministry of Commerce will have to take a decision on this. The Minister said she is hopeful of Commerce Ministry increasing the MIP from ₹251 a kg to ₹351 a kg.

SURGING IMPORTS
To restrict the unabated import and to prevent the entry of inferior quality arecanut into the domestic market and destabilisa-

tion of the domestic prices, the Centre has fixed the MIP at ₹251 a kg.

However, a recent reply in the Lok Sabha by the Union Commerce Ministry showed a huge increase in the import of arecanut during the first eight months of 2022-23. Stakeholders in the arecanut sector feel that unabated import of arecanut would impact the prices in the domestic market.

Speaking on the occasion, Kishore Kumar Kodgi, President of Camppo, said arecanut import has gone up significantly from

countries such as Myanmar, Indonesia, Sri Lanka, and Nepal in recent months. He hoped that the Centre would increase the MIP on arecanut to ₹351 a kg at the earliest.

Karandlaje urged the arecanut and coconut farmers in the region to consider oil palm cultivation in their plantations. Stating that India is yet to become "aatmanirbhar" (self-reliant) in edible oil production, she said around ₹1.5 lakh crore worth of edible oil is being imported in a year.

HARIOM
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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2022.
(Figures in INR Lakhs, Except EPS)

Sr. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1.	Total Income	12,295.80	12,723.45	10,791.27	39,283.45	30,907.13	43,328.15
2.	EBITDA	1,857.59	1,622.84	1,577.50	5,114.85	4,163.53	5,883.41
3.	Net Profit/ (Loss) before tax	1,405.38	1,242.47	1,172.23	3,926.51	2,942.84	4,254.19
4.	Net Profit/ (Loss) after tax	1,014.96	927.06	931.89	2,895.77	2,218.79	3,195.72
5.	Total Comprehensive Income for the period	1,013.50	925.61	932.35	2,891.40	2,220.17	3,189.89
6.	Equity Share Capital	2,547.62	2,547.62	1,697.62	2,547.62	1,697.62	1,697.62
7.	Other Equity	---	---	---	---	---	8,404.05
8.	Earnings per share (face value of Rs10/- each) (for continuing and discontinuing operations)	3.98	3.64	5.49	11.47	13.07	18.83
	Basic (Rs.)	3.98	3.64	5.49	11.47	13.07	18.83
	Diluted (Rs.)	3.98	3.64	5.49	11.47	13.07	18.83

Notes:
1. EPS is not annualized for the quarter and nine month ended December 31, 2022, December 31, 2021 and quarter ended September 30, 2022.
2. The above is an extract of the detailed format of results filed with Stock Exchanges under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of un-audited financial results available of the websites of the Stock Exchanges i.e. www.bseindia.com/ www.nseindia.com and on the website of Company www.hariompipes.com.
3. Previous period figures have been regrouped and recast, wherever necessary, in line with current period presentation.

Place: Hyderabad
Dated: February 10, 2023

For and On behalf of Board of Directors
Hariom Pipe Industries Limited
Sd/-
Rupesh Kumar Gupta
Managing Director
DIN: 00540787

VENKY'S (INDIA) LIMITED
(CIN : L01222PN1976PLC017422)

Registered and Corporate Office: "Venkateshwara House",
S. No. 114/A/2, Pune - Sinhgad Road, Pune - 411 030. **www.venkys.com**

EXTRACT OF STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2022
(₹ in lacs)

Sr. No.	Particulars	3 Months Ended	Year Ended	3 Months Ended
		31/12/2022 (Unaudited) ₹	31/03/2022 (Audited) ₹	31/12/2021 (Unaudited) ₹
1.	Total income from operations (net)	1,03,575	4,40,029	1,09,850
2.	Net Profit for the period (before tax and Exceptional items)	2,202	22,650	2,909
3.	Net Profit for the period before tax (after Exceptional items)	2,202	22,650	2,909
4.	Net Profit for the period after tax (after Exceptional items)	1,653	16,478	2,163
5.	Total comprehensive income for the period [Comprising profit for the period (after tax) and other comprehensive income (after tax)]	1,653	16,836	2,163
6.	Equity Share Capital	1,409	1,409	1,409
7.	Other Equity	-	1,23,474	-
8.	Earnings Per Share (of ₹ 10/- each) (*not annualised) (for continuing and discontinued operations)	*11.73	116.97	*15.35
	Basic :	11.73	116.97	15.35
	Diluted:	11.73	116.97	15.35

Note: The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange websites and also on Company's website **www.venkys.com**

For Venky's (India) Limited

B. Balaji Rao
Managing Director
DIN : 00013551

Place : Pune
Date : February 10, 2023

