

Date: June 24, 2024

To,
Listing Department
The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051

Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

NSE Symbol – **HARIOMPIPE**

BSE Scrip Code- **543517**

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 – Allotment of 2093825 Equity Shares pursuant to exercise of Convertible Warrants allotted on Preferential Basis:

This is in furtherance to the intimation given by the Company on March 31, 2023 and April 06, 2023 w.r.t. allotment of 3348125 (Thirty Three Lakhs Forty Eight Thousand One Hundred and Twenty Five) and 7,500 (Seven Thousand Five Hundred) warrants respectively, each convertible into one equity share of face value of Rs. 10/- each (“Warrants”) at an issue price (“Warrant Issue Price”) of Rs. 345/- each on preferential basis.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that upon receipt of an amount aggregating to **Rs. 54,17,77,218.75/- (Rupees Fifty Four Crores Seventeen Lakhs Seventy Seven Thousand Two Hundred and Eighteen and Seventy Five Paise only)** as “Warrant Exercise Price” and duly signed application forms from the below listed warrant holders as per the terms of issue of warrants, the Board of Directors of the Company have by way of circular resolution, considered and approved the allotment of **2093825 (Twenty Lakhs Ninety Three Thousand Eight Hundred and Twenty Five)** equity shares of Rs. 10/- each at an issue price of Rs. 345/- per share (including premium of Rs. 335/- per share) upon conversion of such number of Warrants, as per the detailed given in **Annexure-I**.

It is further submitted that upon allotment of these equity shares; the paid up equity share capital of the Company stands increased to Rs. 30,95,89,510/- consisting of 30958951 equity shares of Rs. 10/- each.

The new equity shares so allotted shall rank pari-passu with the existing equity shares of the Company.

Detailed disclosure relating to preferential issue of warrants as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 (“SEBI Circular”), are enclosed herewith as **Annexure-II**.

This intimation will also be available on the Company’s Website at <https://www.hariompipes.com/>

Kindly take the above on your record.

Thanking You,

Yours faithfully,
For Hariom Pipe Industries Limited

RUPESH
KUMAR GUPTA

Digitally signed by
RUPESH KUMAR GUPTA
Date: 2024.06.24 15:44:57
+05'30'

Rupesh Kumar Gupta
Managing Director
DIN: 00540787

Encl: As above

HARIOM PIPE INDUSTRIES LIMITED

Registered Office
3-4-174/12/2, 'SAMARPAN' 1st Floor, Lane Beside Spencer's Near Pillar no : 125,
Attapur, Hyderabad - 500048. Toll Free : 1800 123 0360 Phone : 040 24016101
website : hariompipes.com Email : info@hariompipes.com

Factory
Survey No.58 & 63, Sheriguda (V),
Balanagar (M), Mahabubnagar Dist - 509202, Telangana.

Annexure-I
List of Allottees

Sl. No.	Name of Allottee(s)	Category	Nos. of Warrants Allotted	No. of Warrants applied for conversion	Warrant exercise price received	No. of Equity Shares of face value of Rs. 10/- each allotted, upon conversion
1.	Rupesh Kumar Gupta	Promoter	262500	262500	Rs. 6,79,21,875.00	262500
2.	Sailesh Gupta	Promoter	262500	262500	Rs. 6,79,21,875.00	262500
3.	Rakesh Kumar Gupta	Promoter Group	350000	350000	Rs. 9,05,62,500.00	350000
4.	Malabar India Fund Limited	Category - I FPI*	2435000	1217500	Rs. 31,50,28,125.00	1217500
5.	Maruti Chindhu Jadhav	Employee	750	750	Rs.1,94,062.50	750
6.	Sitarama Sharma	Employee	1125	200	Rs. 51,750.00	200
7.	Ashwin Bhagwandas Parashar	Independent Director	375	375	Rs. 97,031.25	375
	Total		3312250	2093825	Rs. 54,17,77,218.75	2093825

*FPI – Foreign Portfolio Investor

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Annexure-II

Disclosure relating to preferential issue of convertible warrants as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular are as under:

Sl.No.	Particulars	Description
1.	Types of securities issued	Equity Shares pursuant to conversion of warrants
2.	Types of Issuance	Preferential Allotment
3.	Total number of securities issued or the total amount for which the securities will be issued (approximately)	Allotment of 2093825 (Twenty Lakhs Ninety Three Thousand Eight Hundred and Twenty Five) Equity Shares of face value of Rs. 10/- each at an issue price of Rs. 345/- (Rupees Three Hundred and Forty Five only) per share upon conversion of 2093825 warrants upon receipt of "Warrant Exercise Price" aggregating to INR 54,17,77,218.75/- (Rupees Fifty Four Crores Seventeen Lakhs Seventy Seven Thousand Two Hundred and Eighteen and Seventy Five Paise only)
4.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	NIL
Additional information in case of preferential issue:		
5.	Name of the Investor(s)	As per Annexure-I
6.	Post allotment of securities – outcome of the subscription, issue price/allotted price (in case of convertibles), number of investors.	Pursuant to present conversion, the issued, subscribed and paid up Equity Share Capital of the Company stands increased to Rs. 30,95,89,510/- consisting of 30958951 equity shares of Rs. 10/- each. Issue price: INR 345.00 Number of Investor(s): 7
7.	In case of convertible –intimation on conversion of securities or on lapse of the tenure of the instruments.	The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18 (eighteen) months from the date of allotment of warrants. An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and allotment of each warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s). In the event that, a warrant holder does not exercise the warrants within a period of 18 (eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.

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