

SUMMARY OF PROCEEDINGS OF THE 16th ANNUAL GENERAL MEETING OF HARIOM PIPE INDUSTRIES LIMITED

The 16th Annual General Meeting ('AGM') of the members of Hariom Pipe Industries Limited ("the company") was held on Friday, September 22, 2023, at 11.30 A.M. (IST) through Video-Conferencing (VC)/ Other Audio Visual Means (OAVM). The meeting was held in compliance with General Circular No 11/2022 dated 28.12.2022, 20/2021 issued in continuation to MCA General Circular No. 14/2020 dated 8 April 2021, 17/2020 dated 13 April 2020, 22/2020 dated 15 June 2020, 33/2020 dated 28 September, 2020 and 39/2020 dated 31 December 2020 and 10/2021 dated 23 June 2021 and 20/2021 dated December 08, 2021 in this regard and dated May 12, 2020, January 15, 2021, May 13, 2022 and January 5, 2023 ('SEBI Circulars') (hereinafter collectively referred to as the Circulars) along with applicable provisions of the Companies Act, 2013. The meeting commenced at 11:30 AM (IST).

The Chairman of the company Mr. Pramod Kumar Kapoor took the chair and Mr. Chirag Partani Company Secretary and Compliance officer of the company welcomed the members in the meeting. He then introduced the members of the Board, KMP's, the Statutory Auditor and the Secretarial Auditor. As the requisite quorum was present, he then requested the Chairman of the meeting to address the meeting and give his opening remarks.

The Chairman then welcomed the Shareholders, Directors and Auditors to the meeting. As the requisite Quorum was present he called the meeting to order and requested Mr. Chirag Partani, Company Secretary to proceed with the meeting.

Mr. Chirag Partani Company Secretary and Compliance officer of the company informed the members that the Company had provided the remote e-voting facility to all the persons who were members as on the cut-off date i.e. Friday, September 15, 2023 for voting on resolutions set out in the notice of AGM. The remote e-voting was kept open from Tuesday, 19th September, 2023 at 9:00 AM (IST) till Thursday, 21st September, 2023 at 5:00 PM (IST). Members who have not cast their votes yet through remote e-voting facility and who are participating in this meeting can cast their vote during the AGM. All the documents referred to in the notice of AGM are available for inspection. As the AGM is being held through video conferencing, the facility for appointment of proxies by the members is not applicable and hence the proxy register is not available for inspection.

He further informed that your Company has appointed M/s. VSSK & Associates, Practicing Company Secretaries as the scrutinizer for the purpose of scrutinizing the e-voting process. The e-voting results declared along with the Scrutinizers' Report would be placed on the Company's website and the results would also be communicated to the Stock Exchanges.

He then requested the Managing Director to address the members.

Managing Director welcomed and addressed the Members.

HARIOM PIPE INDUSTRIES LIMITED

Registered Office
3-4-174/12/2, 'SAMARPAN' 1st Floor, Lane Beside Spencer's Near Pillar no : 125,
Attapur, Hyderabad - 500048. Toll Free : 1800 123 0360 Phone : 040 24016101
website : hariompipes.com Email : info@hariompipes.com

Factory
Survey No.58 & 63, Sheriguda (V),
Balanagar (M), Mahabubnagar Dist - 509202, Telangana.

The Company Secretary then informed that the Notice of the 16th Annual General Meeting has already been sent by electronic mode to those Members whose e-mail addresses are registered with the Company or Depositories. The same has also been made available on the Company's website, and on the website of the Stock Exchanges. He then with the concurrence of all the members present informed that the notice convening the 16th AGM of the Company was taken as read.

The Company Secretary with the permission of Chairman and members present, took the Notice convening the meeting, Board's Report & Financial Statements and reports given by the Statutory Auditor and Secretarial Auditor as read.

He then read out the headings of the resolution items put to vote through remote e-voting and e-voting at the 16th AGM:

1. To receive, consider and adopt the Audited Financial Statements for the financial year ended on 31st March, 2023 along with the Report of the Directors and the Auditors.
2. To appoint Mrs. Sunita Gupta, who retires by rotation as a Director.
3. To ratify the remuneration of Cost Auditors for the financial year ending 31st March, 2024.
4. To approve Material Related Party Transaction(s).
5. To approve appointment and remuneration of Mr. Rupesh Kumar Gupta, Managing Director of the Company.
6. To approve appointment and remuneration of Mr. Sailesh Gupta (DIN: 00540862) as Whole Time Director of the Company.

Thereafter, he requested the moderator to allow speaker shareholders to raise their queries/views one by one. The Members were given an opportunity to speak and appropriately response was given to the queries/suggestions raised by them.

The Chairman then thanked the Members, Board of Directors and the Auditors for their continued support and for attending the Meeting through VC/ OAVM. The meeting concluded at 12:05 P.M (IST).

This is for your information and records.

Thanking you,

For Hariom Pipe Industries Limited

CHIRAG Digitally signed
by CHIRAG
PARTANI
Date: 2023.09.22
13:35:32 +05'30'
PARTANI

Chirag Partani

Company Secretary & Compliance Officer

M. No: A51269