

Dated: May 27, 2024

To,

Listing Department
The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

NSE Symbol – **HARIOMPIPE**

BSE Scrip Code – **543517**

Dear Sir/Madam,

Sub: Disclosure in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at their meeting held today i.e., on Monday, May 27, 2024, *inter-alia* has considered and approved the acquisition of Operating Assets (Building and Plant & Machinery) of M/s. Ultra Pipes (Partnership Firm) registered under the Partnership Act, 1932, based on the recommendation of Audit Committee. This purchase/acquisition is for a consideration of Rs. 40.16 Crores.

The details required under Regulation 30 read with Schedule III of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") and SEBI Circular No. SEBI/HO/CFD/CFD-POD1/P/CIR/2023/123 Dated July 13, 2023, are enclosed as **Annexure-1**.

The aforesaid documents are also available on the Company's website: <https://www.hariompipes.com/>

Please take the above information on your record.

Thanking You,
Yours faithfully,

For Hariom Pipe Industries Limited

REKHA
SINGH

Digitally signed by
REKHA SINGH
Date: 2024.05.27
19:08:00 +05'30'

Rekha Singh
Company Secretary & Compliance officer
M. No: A33986

HARIOM PIPE INDUSTRIES LIMITED

Registered Office
3-4-174/12/2, 'SAMARPAN' 1st Floor, Lane Beside Spencer's Near Pillar no : 125,
Attapur, Hyderabad - 500048. Toll Free : 1800 123 0360 Phone : 040 24016101
website : hariompipes.com Email : info@hariompipes.com

Factory
Survey No.58 & 63, Sherguda (V),
Balanagar (M), Mahabubnagar Dist - 509202, Telangana.

Details required under Regulation 30 read with Schedule III of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") and SEBI Circular No. SEBI/HO/CFD/CFD-POD1/P/CIR/2023/123 Dated July 13, 2023.

Sr.No.	Disclosure Requirements	Disclosure by the Company
1.	Name of the target entity, details in brief such as size, turnover etc.	Not Applicable as the Company is purchasing only the operating Assets of M/s. Ultra Pipes (Partnership Firm).
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	i) This transaction of acquisition falls under Related Party Transaction. ii) The Promoter of the listed entity has interest in the entity being acquired. iii) Nature of Interest: Promoters / Partners in both the entities are common. iv) The transaction is being done on an Arm's Length basis.
3.	Industry to which the entity being acquired belongs;	Iron and Steel
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquisition of M/s. Ultra Pipes will ensure operational efficiency and enhance the overall business prosperity of Hariom Pipe Industries Limited.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	NA
6.	Indicative time period for completion of the acquisition	The acquisition process will be completed in reasonable time.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	The consideration shall be in the form of Cash
8.	Cost of acquisition and/or the price at which the shares are acquired;	Purchase/acquisition of operating assets is for a consideration of Rs. 40.16 Crores.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	-
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover; country in which the acquired entity has presence and any other significant information (in brief);	Not Applicable

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