

Date: November 14, 2022

To

**The National Stock Exchange of India Limited,**  
Listing Department  
Exchange Plaza, NSE Building,  
BandraKurla Complex,  
Bandra East,  
Mumbai – 400 051,

**BSE Limited**  
Corporate relationship Department  
Phirozejeejeebhoy Towers  
Dalal Street, fort  
Mumbai -400 001

NSE Symbol – **HARIOMPIPE**

BSE Scrip Code- **543517**

**Sub: Statement on Deviation or Variation in utilisation of funds raised though Initial Public Offer ('IPO')**

Dear Sir/ Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/ CFD/CMDI/162/2019 dated December 24, 2019, we hereby confirm that during the quarter ended September 30, 2022, there was no deviation or variation in the utilisation of proceeds of the IPO from the objects stated in the Prospectus dated April 07, 2022.

A statement of deviation or variation for the quarter ended September 30, 2022, duly reviewed by the Audit Committee of the Company at its meeting held on November 14, 2022, enclosed herewith for your records.

You are requested to take the same on your record.

Thanking you.

**For Hariom Pipe Industries Limited**

Rupesh  
Kumar Gupta

Digitally signed by  
Rupesh Kumar Gupta  
Date: 2022.11.14  
18:04:08 +05'30'

**Rupesh Kumar Gupta**

Managing Director

DIN:00540787

**Statement of Deviation/Variation in utilisation of funds raised**

Name of listed entity	Hariom Pipe Industries Limited					
Mode of Fund Raising	Public Issue					
Date of Raising Funds	30 <sup>th</sup> March 2022 to 05 <sup>th</sup> April 2022					
Amount Raised	13,005.00Lakhs					
Report filed for Quarter ended	September 30, 2022					
Monitoring Agency	Applicable/ Not Applicable					
Monitoring Agency Name, if applicable	Axis Bank Limited					
Is there a Deviation/ Variation in use of funds raised	Yes/No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation/ Variation	Not Applicable					
Comments of the Audit Committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table (INR in Lakhs)						
Original Objects	Modified Objects, if any	Original Allocation *	Modified Allocation, if any	Funds Utilised	Amount of Deviation /variation for the quarter according to applicable object	Remarks if any
Funding capital expenditure requirements	N.A	5,005.03	N.A	4,123.32	N.A	No Deviation
Funding the working capital requirements of our Company	N.A	4,000.00	N.A	3,998.97	N.A	No Deviation
General corporate purposes	N.A	3,034.97	N.A	3,024.71	N.A	No Deviation
		<b>12,040.00</b>		<b>11,147.00</b>		
<b>Deviation or variation could mean:</b>						
<b>(a) Deviation in the objects or purposes for which the funds have been raised or</b>						
<b>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</b>						
<b>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</b>						

For Hariom Pipe Industries Limited

Rupesh Kumar Gupta  
Digitally signed by Rupesh Kumar Gupta  
Date: 2022.11.14 18:04:35 +0530'

**Rupesh Kumar Gupta**  
Managing Director  
DIN: 00540787

Date: November 14, 2022  
Place: Hyderabad

**HARIOM PIPE INDUSTRIES LIMITED**

Registered Office  
3-4-174/12/2, 'SAMARPAN' 1st Floor, Lane Beside Spencer's Near Pillar no : 125, Attapur, Hyderabad - 500048. Toll Free : 1800 123 0360 Phone : 040 24016101 website : hariompipes.com Email : info@hariompipes.com

Factory  
Survey No.58 & 63, Sheriguda (V), Balanagar (M), Mahabubnagar Dist - 509202, Telangana.