

Date: November 10, 2023

To,
Listing Department
The National Stock Exchange of India Limited,
Exchange Plaza, BandraKurla Complex,
Bandra East, Mumbai – 400051

Corporate Relationship Department
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

NSE Symbol – **HARIOMPIPE**

BSE Scrip Code- **543517**

Dear Sir/ Madam,

Sub: Statement on Deviation or Variation in utilisation of funds raised though Preferential Issue.

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, read with SEBI Circular No. CIR/CFD/CMD/162/2019 dated December 24, 2019, we hereby confirm that during the quarter ended September 30, 2023, there was no deviation or variation in the utilisation of proceeds of the preferential issue.

A statement of deviation or variation for the quarter ended September 30, 2023 duly reviewed by the Audit Committee of the Company at its meeting held on November 09, 2023 is enclosed herewith.

You are requested to take the same on your record.

Thanking You.

For Hariom Pipe Industries Limited

RUPESH
KUMAR GUPTA

Digitally signed by
RUPESH KUMAR GUPTA
Date: 2023.11.10 17:28:22
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Rupesh Kuamr Gupta
Managing Director
DIN: 00540787

Encl: a/a

Statement of Deviation/Variation in utilization of Funds Raised

Name of listed entity	Hariom Pipe Industries Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	27.03.2023 to 06.04.2023
Amount Raised	190.20 Crore
Report filed for Quarter ended	September 30, 2023
Monitoring Agency	Applicable/ Not Applicable
Monitoring Agency Name, if applicable	ICRA Limited
Is there a Deviation/ Variation in use of funds raised	Yes/No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation/ Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation:

(INR in Crore)

Original Objects	Modified Objects, if any	Original Allocation*	Modified Allocation, if any	Funds Utilised	Amount of Deviation /variation for the quarter according to applicable object	Remarks if any
Funding the working capital requirements of our Company	N.A	102.85	N.A	72.68	N.A	The proceed credited to the net proceeds account stood at INR 102.84 crore because part payment (Only 25%) has been received against the warrants issue.
		102.85		72.68		

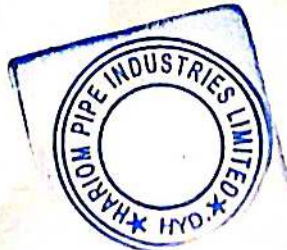
Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
 (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Hariom Pipe Industries Limited



Rupesh Kumar Gupta
 Managing Director
 DIN : 00540787
 Date : 09.11.2023
 Place: Hyderabad


HARIOM PIPE INDUSTRIES LIMITED

Registered Office 3-4-174/12/2, 'SAMARPAN' 1st Floor,
 Near Pillar No : 125, Attapur, Hyderabad - 500048, Telangana.
 Toll Free : 1800 123 0360 Phone : 040 24016101
 www.hariompipes.com Email : info@hariompipes.com

Factory :

Survey No.39/58/62&63, Sheriguda (V), Balanagar (M),
 Mahabubnagar Dist, 509202, Telangana.